

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 06**

**157 - Homewood City Schools**

157 - Homewood City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$27,139,856.85	\$14,431,910.63	(\$12,707,946.22)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,033,303.00	\$1,355,967.99	(\$2,677,335.01)
Local Sources	\$164,357.00	\$73,720.51	(\$90,636.49)	\$45,421,144.00	\$31,621,121.36	(\$13,800,022.64)
Other Sources	\$0.00	\$0.00	\$0.00	\$106,380.00	\$81,807.45	(\$24,572.55)
Total Revenues:	\$164,357.00	\$73,720.51	(\$90,636.49)	\$76,700,683.85	\$47,490,807.43	(\$29,209,876.42)
Expenditures						
Instructional Services	\$35,772.00	\$23,855.69	\$11,916.31	\$40,652,017.84	\$19,946,009.90	\$20,706,007.94
Instructional Support Services	\$56,450.00	\$57,968.45	(\$1,518.45)	\$11,918,840.74	\$5,834,381.17	\$6,084,459.57
Operation & Maintenance Services	\$1,941.00	\$900.00	\$1,041.00	\$9,165,845.00	\$3,671,636.34	\$5,494,208.66
Auxiliary Services	\$18.00	\$856.44	(\$838.44)	\$4,734,567.00	\$2,288,053.59	\$2,446,513.41
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,109,418.00	\$1,370,280.42	\$1,739,137.58
Total Outlay	\$0.00	\$0.00	\$0.00	\$8,139,775.00	\$3,995,429.25	\$4,144,345.75
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,358,438.75	\$2,243,857.50	\$114,581.25
Other Expenditures	\$20,593.00	\$2,322.00	\$18,271.00	\$1,414,056.27	\$766,094.25	\$647,962.02
Total Expenditures:	\$114,774.00	\$85,902.58	\$28,871.42	\$81,492,958.60	\$40,115,742.42	\$41,377,216.18
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,100.00	\$18,901.60	\$13,801.60	\$5,456,147.00	\$1,929,239.20	(\$3,526,907.80)
Other Financing Uses:	\$10,170.00	\$21,433.06	(\$11,263.06)	\$4,975,659.00	\$1,755,298.90	\$3,220,360.10
Total Other Financing Sources (Uses):	(\$5,070.00)	(\$2,531.46)	\$2,538.54	\$480,488.00	\$173,940.30	(\$306,547.70)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$44,513.00	(\$14,713.53)	(\$59,226.53)	(\$4,311,786.75)	\$7,549,005.31	\$11,860,792.06
Beginning Fund Balance - Oct. 1:	\$536,476.00	\$570,084.64	\$33,608.64	\$33,369,584.76	\$44,319,744.29	\$10,950,159.53
Ending Fund Balance:	\$580,989.00	\$555,371.11	(\$25,617.89)	\$29,057,798.01	\$51,868,749.60	\$22,810,951.59

Information in this report has been reconciled to the corresponding bank statements.